



The Brussels British Community
Association Asbl

Annual Accounts
and
Independent Reviewer's Report
for the year ended 31 December 2022

Presented to the Annual General Meeting
of Members
24 May 2023

**BOULEVARD BISCHOFFSHEIM 11
B-1000 BRUSSELS
BELGIUM**



The Brussels British Community Association Asbl

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BRUSSELS BRITISH COMMUNITY ASSOCIATION ASBL

Boulevard Bischoffsheim 11

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BALANCE SHEETS**AT 31 DECEMBER**

(Amounts in Euros)

	2022	Notes	2021	2020
ASSETS				
Current Assets				
Subscription receivable	0		350	1 000
Banks				
Bank - BNP Paribas Fortis - Current	22 571		16 385	119
Bank - ING - Current	177		0	15 134
	<u>22.748</u>		<u>16 385</u>	<u>15 253</u>
TOTAL ASSETS	22 748		16 735	16 253
Less				
LIABILITIES				
Subscriptions received in advance	0		40	0
Creditors and accruals	6 144	1	630	630
	<u>6.144</u>		<u>670</u>	<u>630</u>
NET ASSETS	<u><u>16.604</u></u>		<u><u>16 065</u></u>	<u><u>15 623</u></u>
Represented by				
ACCUMULATED FUND				
Balance at 1 January	16 065		15 623	16 069
Surplus/Deficit(-) for the year	539		442	-446
BALANCE AT 31 DECEMBER	<u><u>16 604</u></u>		<u><u>16 065</u></u>	<u><u>15 623</u></u>

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Glenn Vaughan

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Glenn Vaughan
Chair

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Bhevan Chandrasena

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Bhevan (Bhev) R. Chandrasena
Honorary Treasurer

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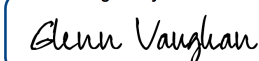
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INCOME AND EXPENDITURE STATEMENTS**FOR THE YEARS ENDED 31 DECEMBER**

(Amounts in Euros)

	Actual 2022	Notes	Actual 2021	Actual 2020
<u>INCOME</u>				
Subscriptions income				
Patron	1 000	2	1 000	2 000
Corporate	700	3	700	700
Groups	450		570	570
Individuals & Families	1 780		1 700	1 720
	<u>3.930</u>		<u>3.970</u>	<u>4.990</u>
Other income				
Events		4		0
-Quiz	0		412	0
-QBP	-269		0	0
-Summer Garden Party	1 294		2 102	0
-Christmas Party	-1 280		-179	0
	<u>-255</u>		<u>2.335</u>	<u>0</u>
Donation received	1 000		32	10
Bank interest received				1
	<u>745</u>		<u>2.367</u>	<u>11</u>
TOTAL INCOME	<u>4.675</u>		<u>6.337</u>	<u>5.001</u>
<u>EXPENDITURE</u>				
Website	584		458	500
Bank charges	104		390	234
Insurance	130		47	115
Depreciation				63
Taxes				
General expenses	318			
TOTAL EXPENSES	<u>1.136</u>		<u>895</u>	<u>912</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u>3.539</u>		<u>5.442</u>	<u>4.089</u>
Donations	3 000	5	5 000	4 535
<u>CARRY FORWARD</u>	<u>539</u>		<u>442</u>	<u>-446</u>

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Honorary Treasurer

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NOTES TO THE ACCOUNTS FOR THE YEARS ENDED 31 DECEMBER

(Amounts in Euros)

	2022	2021	2020
BALANCE SHEETS			
LIABILITIES			
1 Creditors and accruals			
Provision for publication - Moniteur belge	130	130	130
Website upgrade	500	500	500
Embassy - Christmas Party	3 014	0	0
Donations	2 500	0	0
	<u>6.144</u>	<u>630</u>	<u>630</u>
INCOME AND EXPENDITURE STATEMENTS			
INCOME			
2 Patron			
ING	0	0	1 000
Fry	1 000	1 000	1 000
	<u>1 000</u>	<u>1 000</u>	<u>2 000</u>
3 Corporate			
British School of Brussels	350	350	350
Eurocity	350	350	350
	<u>700</u>	<u>700</u>	<u>700</u>
4 OTHER INCOME			
Events			
- Quiz			
-Income	0	440	
-Expense	0	-29	
-Surplus	<u>0</u>	<u>411</u>	
- Queen's Birthday party			
- Income			
-Tickets	1 338	0	
	<u>1.338</u>	<u>0</u>	<u>0</u>
-Expense	-1 607	0	
-Deficit	<u>-269</u>	<u>0</u>	<u>0</u>
- Summer Garden party			
- Income			
-Tickets	2 017	1 916	
- Raffle	1 110	909	
- Donation	-1 110		
- Donation received	1 000	120	
	<u>3 017</u>	<u>2 945</u>	<u>0</u>
-Expense	-723	-843	
-Surplus	<u>2,294</u>	<u>2 102</u>	<u>0</u>
-Christmas Party - 2022			
-Tickets	1 733		
- Raffle	1 600	0	
- Donation	-1 600	0	
	<u>1 733</u>	<u>0</u>	<u>0</u>
-Expense	-3 013	-179	
-Surplus/ -Deficit	<u>-1 280</u>	<u>-179</u>	<u>0</u>
	<u>745</u>	<u>2.334</u>	<u>0</u>
EXPENDITURE			
5 Donations paid			
Community Help Service	2 500	3 900	1 345
British Charitable Fund	0	0	1 345
Royal British Legion	500	600	1 345
The Wednesday Club	0	0	500
Belgian Red Cross	0	500	
Donations - Total	<u>3 000</u>	<u>5 000</u>	<u>4 535</u>

Glenn Vaughan
Chair

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Honorary Treasurer

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Stephen B. Robinson
Rue Jean Lescarts 2E
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Independent Reviewer's Report to the Members of
BRUSSELS BRITISH COMMUNITY ASSOCIATION Asbl
on the financial statements for the year ended
31 December 2022

Ladies and Gentlemen,

I have reviewed the accompanying financial statements of the Brussels British Community Association Asbl. This report contains my opinion on the accuracy of the financial statements.

Unqualified opinion of the independent reviewer on the financial statements

I have reviewed the financial statements for the year ended 31 December 2022, prepared in accordance with the financial reporting framework applicable in Belgium, which shows a balance sheet total of € 16,604 and a surplus for the year of € 539

Responsibility of the officers

The officers are responsible for the preparation and the fair presentation of these financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances

Responsibility of the Independent Reviewer

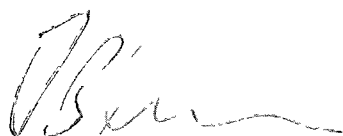
My responsibility is to express an opinion on these statements based on my review. I conducted my review in accordance with the legal requirements. I have obtained reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error.

I have obtained the explanations and information necessary for executing my review. I have examined, on a test basis, the evidence supporting the amounts included in the financial statements. I have assessed the appropriateness of accounting policies and the reasonableness of the significant accounting estimates made by the Association as well as the overall financial statement presentation. I believe that these procedures provide a reasonable basis for my opinion.

Independent Reviewer's Opinion

In my opinion, the financial statements for the year ended 31 December 2022 have been accurately prepared and reflect the Association's assets and liabilities, its financial position and the results of its operations.

Yours faithfully,



Stephen B. Robinson FCA
28 April 2023

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BUDGET INCOME AND EXPENDITURE STATEMENT

Year ending 31 December 2022

(Amounts in Euros)

	Budget 2023	Actual 2022	Budget 2022	Actual 2021
INCOME				
Subscription income				
- Patron	1 000	1 000	1 000	1 000
- Corporate	700	700	700	700
- Groups	570	450	570	570
- Individuals	1 700	1 780	1 700	1 700
	3 970	3 930	3 970	3 970
Other income				
Events				
- Quiz	0	0	0	412
- Spring Party	-200	-269	500	
-Summer Garden Party	2000	1 294	2500	2102
-Christmas Party	-1200	-1 280	500	-179
Bank interest received				
	600	-255	3 000	2 335
Donations		1 000	1 000	32
Total other Income	600	745	4 000	2 367
TOTAL INCOME	4 570	4 675	7 970	6 337
EXPENDITURE				
Website	630	584	500	458
Events - AGM	200	140		
Bank charges	80	104	180	390
Insurance	155	130	130	47
Depreciation				
Withholding tax				
Donation unpaid				
Legal publication	130	178		
TOTAL EXPENSES	1 195	1 136	810	895
EXCESS OF INCOME OVER EXPENDITURE	3 375	3 539	7 160	5 442
Donations (see Note 1 below)	3 000	3 000	TBC	5 000
SURPLUS FOR THE YEAR EXCLUDING DONATIONS	375	539	7 160	442

Note

1) Donations will be confirmed towards the end of the financial year

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